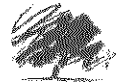


Hendon Conservative Association

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Miss Jasmin Parsons
62 Marsh Drive
London
NW9 7QF

December 2014

Re: Revised offer for leaseholders

Dear Miss Jasmin Parsons,

As a resident leaseholder on the West Hendon Estate, we thought you would like to be kept informed of an important update regarding improved offers from Barnet Council and developers.

Leaseholders on the first phase should, by now, have received notification from the council detailing a new offer, specific to their property.

The revised offers are an important step in the rebuilding of West Hendon. Your Conservative Councillors and local MP, Matthew Offord, want to ensure that you are getting the best offer possible and are helped, as a result, to remain living on the scheme.

As a result of Matthew Offord MP's representations to Barnet Council on behalf of leaseholders such as yourself, new and improved offers have been negotiated.

Leader of the Council, Cllr Richard Cornelius, has now said:

"Despite blatant electioneering from the former MP for Hendon, a better deal for leaseholders has been negotiated by current MP Matthew Offord and Cllr Tom Davey - and this is something we can all be pleased about.

"There has been much noise from some quarters about West Hendon, but Matthew Offord came to us with constructive and sensible representations - which we have been able to act upon.

"Leaseholders now have a much improved financial offer and the opportunity to move into a great new home in a transformed West Hendon. In turn, we will be able to progress with this vital redevelopment that will deliver 2000 new homes."

This new offer will give qualifying leaseholders the opportunity to buy shared equity properties and move into homes that would have been for private sale on the new development. Leaseholders would buy 50% or more of the property, using the increased amount of money they are being offered for their existing property, with Metropolitan owning

the remainder. The residents will then get the same percentage of a future sale price and do not have to pay rent on the portion they do not own.

The new offer includes increasing the amount offered for existing leaseholders' properties, with the leaseholders still set to receive statutory compensation payments. Further to this, Barratt Metropolitan LLP has agreed in principle to reimburse the cost of leaseholder contributions to the electrical riser main works at the West Hendon Estate, for both the current phase and future phases of the project, subject to individual private treaty agreements with each leaseholder at the appropriate time.

We hope that you will be satisfied with the new offer, however, should you have any comments or queries about this offer then please do get in contact with us via email on: office@hendonconservatives.org so that Matthew Offord MP and your local Conservatives can continue to work with Barnet Council on your behalf to secure you the best deal possible.

Yours Sincerely,



Tom Davey
Deputy Chairman – Hendon Conservative Association

Have your say and let your local MP know what matters most to you and your family, simply visit: www.conservatives.com/survey.

Keep up with Matthew Offord MP's work in Parliament and in our area by following him on Facebook, just click 'Like' after visiting: www.facebook.com/matthew.offord.mp.

Political Parties and Referendums Act 2000: Under the Political Parties and Referendums Act 2000 (PPERA) you must be on the electoral register in the UK excluding the Channel Islands and the Isle of Man in order to make a donation of more than £500. If you donate more than £1,500 to the Party, we are obliged under the PERA to report such a donation to the Electoral Commission, who will publish the fact that you have made a donation over £1,500. For further information, please see www.electoralcommission.gov.uk
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R. W.D. 24/12/14